

Information on costs and charges - Indicative Cost Overview

Bank GPB International S.A. is providing this information concerning the ex-ante costs and charges disclosure pursuant to Article 24(4)(c) of the Markets in Financial Instruments Directive 2014/65/EU ('MiFID II').

The costs and charges for the model client are determined by a number of factors, including but not limited to, size of transaction, liquidity, market conditions, funding costs, clearing and settlement fees, market risk, credit and counterparty risks and operational risks. For OTC transactions the cost and charges are also influenced by the existence of a Credit Support Annex.

The table "Indicative Cost Overview" ("ICO") contains information on the costs and charges applicable to financial instruments traded outside a trading venue (OTC Derivatives) and FX Forward. It shows the aggregate value (expressed in percentage) of the components of costs and charges broken down by instrument type and currency. These are valid for all notional values and maturities. These must be added to the fair value of the financial instrument in order to determine the price.

As defined pursuant to point (38) of paragraph I of Annex VI of the Commission Delegated Regulation (EU) 2017/653, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique.

In particular, the aggregate costs and charges are related to:

- The component of hedging of market risk (Hedging Cost); and
- The component relating to the remuneration of the Bank (Mark-Ups/Mark-Downs embedded in the transaction price).

Indicative Cost Overview

Product Group	Product	Currency (Pair) / Underlying ¹	Notional	Maturity	Cost Range*
FX Derivatives	FX Forwards	G10 ²	Any	Any	0% -3.50%
		non-G10 Currencies ³	Any	Any	0% - 4.50%
	FX Swaps	G10 Currencies	Any	Any	0% -3.50%
		non-G10 Currencies	Any	Any	0% - 4.50%
	FX Options	G10 Currencies	Any	Any	0% -3.50%
		non-G10 Currencies	Any	Any	0% - 4.50%
Commodity Derivatives	Options, Swaps, Forwards	Any Underlyings	Any	Any	0% - 3.00%

¹ One-off costs. These instruments are considered as held to maturity. The costs and charges, with the limits shown in the table, can also apply in case of possible early settlement and/or change of the transaction

² Only Currencies pairs consisting of two G10 currencies. Under G10 the following currencies are understood: EUR, USD, GBP, JPY, AUD, NZD, CAD, CHF, NOK, SEK.

³ Currency pairs consisting of two G10 currencies and currencies pairs consisting of one G10 currency and one non-G10 currency

The percentage cost applies to a notional basis. For linear combination of vanilla products, the maximum costs and charges can be defined as the sum of maximum costs and charges of each financial instrument. The actual costs and charges may vary according to the specific circumstances of each transaction. In any event, our pricing will be determined in accordance with our best execution policy;

Unless agreed otherwise, Bank GPB International S.A does not charge separately for the execution of orders in financial instruments, in addition to the costs of the financial instrument as set out in the below table. In dealing with our clients we trade on 'all-in' prices.